

CONTRACT FOR THE MANAGEMENT OF EMPTY PACKS WASTE

Nº VFYY-xxxx

ANNEX II - FINANCIAL CONTRIBUTION

General Rules

The primary packaging under this contract, must pay a Financial Contribution that is proportional to the quantities of packaging material placed on the market.

Until the end of January of the year after the one it concerns, the business entities (companies) must submit an Annual Declaration of the quantity of primary packaging placed on the market in the Portuguese territory.

The Financial Contribution is calculated on a yearly basis, estimated according to the quantity of packaging placed on the market, during the previous year.

Simultaneously, there is place for an adjustment of the Financial Contribution charged to the previous year, according to the real quantities declared in the Annual Declaration of that year.

The billing of the current year and the adjustment of the previous year, debit or credit, will be made until the end of March of the same year.

If the amount to be invoiced is above €5.000 (five thousand euros), two invoices will be issued, one with 60% of the value until March 31st, another with the remaining 40% until the end of September.

All amounts due to Sigeru, under the terms of this contract, that are not paid on time, pay an interest rate fixed by law and does not exclude Sigeru's right to cancel the contract unilaterally.

Financial Contribution Calculation

AMOUNT TO BE PAID TO SIGERU, REGARDING THE PRIMARY PACKAGING OF CROP PROTECTION PRODUCTS PLACED IN THE MARKET, REFERRING TO **2018 and 2019**:

| PRODUCT TYPE | QUANTITIES DECLARED | FINANTIAL CONTRIBUTION TYPE | FINANTIAL CONTRIBUTION 2018 | FINANTIAL CONTRIBUTION 2019 | UNITS |
|--------------|------------------------|-----------------------------|-----------------------------------|-----------------------------|---------------|
| Fitofármacos | <3000kg / year | Fixed / year | 1 263,00 | 1 140,90 | euro/produtor |
| Fitofármacos | >3000kg / year | Variable / year | 421,00 | 380,30 | euro/ton |
| Sementes | <500kg / year | Fixed / year | 130,00 | 117,65 | euro/produtor |
| Sementes | >500kg / year | Variable / year | 260,00 | 235,30 | euro/ton |
| Biocidas | <100kg / year | Fixed / year | 42,10 | 38,03 | euro/produtor |
| Biocidas | >100kg / year | Variable / year | 421,00 | 380,30 | euro/ton |

VAT not included, if applicable.

R. General Ferreira Martins, nº 10 - 6º A . 1495-137 Algés T. +351 214 107 209 . contacto.valorfito@sigeru.pt www.valorfito.com



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Prices are valid for all materials.

Revision of the Financial Contribution

- a) The above-mentioned amounts are revised annually, through a proposal presented by Sigeru to the Portuguese Environmental Agency (APA), until September 30th of the year prior to which it concerns.
- b) After reception of Sigeru's proposal, the Portuguese Environmental Agency evaluates its fundamentals and may ask for additional information within a 30 day period.
- d) The new value of the Financial Contribution is communicated to the companies and placed in the internet site of Sigeru, until November 30th.
- e) The Financial Contribution may also be revised within a different timeframe, through a proposal made by Sigeru to the President of the Portuguese Environmental Agency, whenever the system faces unacceptable deficit or surplus.
- h) All rules related with the calculation of the Financial Contribution are stated in the Despacho Conjunto 6560/2017 and further documentation approved by APA.

NOTE:

THIS ANNEX IS VALID AS FROM JANUARY, 1, 2018 E WILL KEEP VALID UNTIL NEW COMMUNICATION.